## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

to Section 16. obligations ma	if no longer subjec Form 4 or Form 5 y continue. See	_	NENT OF CHANGES IN BENEFICIAL OWN	OMB Number: Estimated average bur hours per response:	3235-0287 rden 0.5	
Instruction 1(b)	).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	34	1	
1. Name and Add Tanimoto Sa		Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol ARS Pharmaceuticals, Inc. [SPRY]	5. Relationship of I (Check all applicat Director		lssuer Owner
(Last) C/O ARS PHA	(First)	(Middle) CALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024	Officer (g below) CHIEF	ive title Other below	,
11682 EL CAN	MINO REAL,	SUITE 120	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	nt/Group Filing (Check	
(Street) SAN DIEGO	СА	92130			d by One Reporting Per d by More than One Re	
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication			
			Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See	t to a contract, instruction Instruction 10.	n or written plan that is in	tended to

	ble I - Non-Derivati	1		nou,				-	1	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock								3,407,847	D	
Common Stock	06/11/2024		S		<b>2</b> ,166 <sup>(1)</sup>	D	\$9.002 <sup>(2)</sup>	1,594,328	I	By Richard E. Lowenthal Charitable Remainder UniTrust Dated January 7, 2020 <sup>(3)</sup>
Common Stock	06/11/2024		s		1,972(1)	D	<b>\$</b> 9.0039 <sup>(4)</sup>	1,746,527	I	By Lowenthal- Tanimoto Family Trust U/A DTD 4/3/2006 <sup>(5)</sup>
Common Stock	06/12/2024		S		47,834(1)	D	<b>\$</b> 9.1454 <sup>(6)</sup>	1,546,494	I	By Richard E. Lowenthal Charitable Remainder UniTrust Dated January 7, 2020 <sup>(3)</sup>
Common Stock	06/12/2024		s		48,028(1)	D	<b>\$</b> 9.1447 <sup>(7)</sup>	1,698,499	I	By Lowenthal- Tanimoto Family Trust U/A DTD 4/3/2006 <sup>(5)</sup>
Common Stock								4,315,313	I	By Spouse
	1					1			1	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock								1,597,447	I	By Sarina Tanimoto Charitable Remainder UniTrust Dated January 7, 2020 <sup>(8)</sup>	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						-											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. The shares were sold pursuant to a Rule 10b5-1 trading plan entered into on March 31, 2023.

2. The weighted average sale price for the transaction reported was \$9.002, and the range of prices were between \$9.00 and \$9.02. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price will be provided.

3. The Reporting Person's spouse is trustee of the trust. The Reporting Person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

4. The weighted average sale price for the transaction reported was \$9.0039, and the range of prices were between \$9.00 and \$9.02. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price will be provided.

5. The shares are held in trust for the benefit of the Reporting Person and her spouse. The Reporting Person and her spouse are trustees of the trust.

6. The weighted average sale price for the transaction reported was \$9.1454, and the range of prices were between \$9.01 and \$9.315. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price will be provided.

7. The weighted average sale price for the transaction reported was \$9.1447, and the range of prices were between \$9.01 and \$9.315. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price will be provided.

8. The Reporting Person is trustee of the trust.

/s/ Kathleen Scott, Attorneyin-Fact 0

06/13/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.